

**MINUTES OF THE CITY OF SANTA CLARA OVERSIGHT BOARD FOR  
SUCCESSOR AGENCY TO THE CITY OF SANTA CLARA REDEVELOPMENT  
AGENCY FOR A SPECIAL MEETING HELD ON  
TUESDAY, MAY 29, 2018**

Chairperson Gage called the Special Meeting of the Oversight Board for Successor Agency to the City of Santa Clara Redevelopment Agency to order at 10:00 am, on the above-mentioned date, in the City Hall Council Chambers.

Present: Mayor of the City of Santa Clara appointees: Angela Kraetsch, Finance Director and Lisa Gillmor, Mayor; Santa Clara County Board of Supervisors appointees: Debbie Cauble and Glen Williams; Santa Clara County Board of Education appointee: Matthew Tinsley; Santa Clara Valley Water District (SCVWD) appointee: Donald Gage, Chairperson; and Chancellor of California State Community College appointee: Edralin (Ed) Maduli.

City staff present: Ruth Shikada, Assistant City Manager; Karen Tiedemann, Successor Agency Legal Counsel, Goldfarb & Lipman, LLC; Brian Doyle, City Attorney; Hilda Cantu Montoy, Oversight Board Legal Counsel; and Jennifer, Yamaguma, Clerk of the Oversight Board (Alternate).

The Oversight Board proceeded to consider a Resolution approving a Purchase and Sale Agreement and other documents related to the sale of the North-South Parking Parcel located at 4911 Great America Parkway [APN: 104-43-051]. Assistant City Manager Shikada reviewed her agenda report, including alternatives, as follows: (1) adopt a Resolution authorizing the Successor Agency to enter into a Purchase and Sale Agreement with the City of Santa Clara for the North South Property and minor amendments as may be necessary to accomplish the transfer; (2) adopt a Resolution authorizing the Successor Agency to enter into a Purchase and Sale Agreement with Jamestown Realty Co., LLC for the North South Property and minor amendments as may be necessary to accomplish the transfer; or (3) provide direction to the Evaluation Team regarding reopening the sale offer process, initiating a new disposition process, or other direction deemed appropriate by the Oversight Board. Oversight Board Legal Counsel provided comments and both she and Assistant City Manager Shikada answered questions. Greg Cloth, representing Eastdil Secured, addressed the Board and reviewed the history of the bidding process, to date, and answered questions. Following a Board discussion, **MOTION** was made by Cauble, seconded by Williams and unanimously carried, that the Board set a **Special Meeting on June 8, 2018** at 10:00 a.m. to set a **process for the final bidding process** for the **North South property**; direct the Evaluation Team to bring forward a recommendation for the Board to consider at the Special Meeting with the intent of approving an agreement by June 29, 2018; and take no action on either of two proposed Resolutions on this subject included in the agenda packet today.

There being no further business, the Oversight Board adjourned. The next regular scheduled meeting on **June 15, 2018** was canceled. The next Oversight Board Special Meeting will be on **June 8, 2018** at 10:00 am in the City Hall Council Chambers.

APPROVE: \_\_\_\_\_

Chairperson

ATTEST: \_\_\_\_\_

Clerk